

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

MARCH 10, 2021 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **March 10, 2021** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:01 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District
Jodee Brentlinger, Alternate Director, Solana Beach School District
Cathy Birks, Del Mar Union School District

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Doug Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas, seconded by Alternate Director Brentlinger to approve the March 10, 2021 agenda.

Ayes: Rafner, Douglas, Brentlinger. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Regular Board Meeting on December 9, 2020.
- B. Approval of Koppel & Gruber Public Finance invoice for December 1, 2020 through February 28, 2021. (see Attachment 5E).

Moved by Director Douglas, seconded by Alternate Director Brentlinger to approve the consent agenda.

Ayes: Rafner, Douglas, Brentlinger. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for fiscal year 2020/2021. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through December 31, 2020)
- E. Expenditures (through December 31, 2020)
- F. Trust Fund Investments (as of December 31, 2020)

Executive Director indicated the NCWFFA is in good fiscal health.

Items

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Delinquency Management Update
Douglas Floyd indicated first installment delinquencies were very low, under 1% in CFD No. 1 and under 2% in CFD No. 2.
- B. Status of NCWSFFA Master Plan Separation Agreement
Douglas Floyd indicated a status update could not be obtained from the City.
- A. Update on Independent financial audit for Fiscal Year 2019-20
Douglas Floyd indicated the audit is finalized and will be presented at the June Board Meeting.
- B. Conflict of Interest Forms
Douglas Floyd reminded the Board and subject parties of the upcoming filing deadline on April 1, 2021.

8. ACTION ITEMS

A. Approval of Facilities Cost Overrun Payments to Member Districts

Moved by Director King, seconded by Director Douglas to approve overrun payments to each District.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director Douglas, seconded by Director King to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:09 P.M.

Approved at June 9, 2021 Board Meeting by vote:



Board Secretary

06/09/2021

Date